

Morning Briefing

World Bank proposes debt management reform: |Economy

The World Bank has recommended that Pakistan establish a permanent Debt and Risk Management Committee (DRMC) to mitigate growing fiscal risks and address the fragmentation in debt management. [Click here for more](#)

Petrol price may be raised by PKR 3.5 per litre: |Economy

Prices of petroleum products are expected to be increased by a maximum of PKR 6.20 per litre for the upcoming fortnight beginning January 16 because of a rise in international crude oil prices [Click here for more](#)

Federal cabinet approves proposal to revise agreements with 14 IPPs: PMO: |Economy

Revised agreements will include reduction of PKR 802 billion in profits, costs of independent power producers. [Click here for more](#)

Saudi firm Manara may invest in Pakistan's Reko Diq mine, minister says: |Economy

Manara Minerals could invest in Pakistan's Reko Diq mine in the next two quarters, Pakistani Petroleum Minister Musadik Malik. [Click here for more](#)

SUVs take the spotlight as Pakistan car sales soar 69% YoY in December: |Economy

Car sales in Pakistan surged 69% to 9,820 units in December 2024 as compared to the same month of the last year, PAMA. [Click here for more](#)

EV sales tax removal proposed: |Economy

The Ministry of Commerce has recommended the removal of cap on electric vehicle (EV) batteries for cars, vans and sports utility vehicles (SUVs), as well as elimination of 25% sales tax on EVs. [Click here for more](#)

Flat steel products: Govt likely to extend RD for 3 months: |Economy

The federal government is likely to extend for three months the currently imposed 5% and 10% Regulatory Duty (RD) on flat steel products (36 tariff lines) with sunset clause until March 31, 2025 to protect local steel industry. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.35	11.99
Individuals	2.19	13.51
Companies	2.01	3.65
Banks/DFIs	1.71	4.96
MF	0.07	3.14
Broker	2.04	5.13
Insurance	0.04	4.93

FIPI Sector-wise	
	USD mn
E & P	0.27
OMC	0.04
Banks	1.13
Tech	0.03

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,804	+0.5%	+46.3%	+83.8%
SENSEX	76,900	+0.7%	-2.7%	+6.5%
Nikkei 225	38,629	+0.8%	-3.0%	+15.4%
Hang Seng	19,271	+2.1%	+9.6%	+13.0%
S & P 500	5,843	+0.1%	+6.8%	+22.5%
FTSE 100	8,202	-0.4%	+0.5%	+6.1%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	77.66	+0.21%
Brent	USD/bbl	79.96	+0.05%
Coal	USD/ton	99.50	-1.00%
Gold	USD/oz	2,691.10	+0.33%
Silver	USD/oz	30.46	+0.34%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.7222	+0.02%	-1.11%
PKR/JPN	1.7701	-0.02%	-11.03%
PKR/THB	8.0335	+0.16%	-2.18%

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Corporate Announcements

Pakistan Refinery Limited (PRL)– Material Information

The Company has announced that the Board of Directors of (PRL) has approved the acquisition of a loan facility amounting to PKR 3.15bn, from (PSO) to finance the Company's (FEED) of the Refinery Expansion & Upgrade Project (REUP).

Big Bird Foods Limited (BBFL) - Material Information

The Company has announced the successful completion and commissioning of a new production line which has potential to generate over Rs. 500mn in annual revenue.

Worldcall Telecom Limited (WTL) - Material Information

The Company has announced establishment of a Center of Excellence (CoE) dedicated for AI and Big Data services in WTL premises in Pakistan. It plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

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